

Fieldstone Budget & Expense Report
February 2022

	<u>Budget 2022</u>	<u>Actual \$\$</u>	
Member Dues/Misc Income (310 homes)	\$37,440.00	\$0.00	\$360 to be depos
Additional Income (Late Fees, Mail Handling)	\$0.00	\$0.00	
Dam Maintenance Income	\$0.00	\$0.00	
Interest Income	\$0.00	\$0.00	
Total Income	\$37,440.00	\$0.00	
Annual Expenses			
Accounting Services	\$500.00	\$0.00	
Insurance Expense	\$4,991.00	\$4,708.00	
Business Entity Report	\$25.00	\$0.00	
Real Estate Tax	\$50.00	\$0.00	
Legal Services	\$3,000.00	\$280.00	
Monthly Recurring Expense			
Landscaping/Grounds	\$5,670.00	\$0.00	
Office Supplies	\$500.00	\$0.00	
Postage & Permits/Delivery	\$650.00	\$0.00	
HOA Management	\$6,300.00	\$525.00	
Repairs/Maintenance	\$2,000.00	\$0.00	
Tax Liabilities	\$0.00	\$0.00	
Telephone/Communications	\$430.00	\$33.72	
Technology Expenses	\$150.00	\$6.00	
Electric Utilities	\$9,104.00	\$696.29	
Water Utilities (\$40 x 6 months)	\$480.00	\$20.13	
Community Activities	\$200.00	\$0.00	
Bad Debt/Write Off		\$0.00	
Fieldstone Dam Management			
Beaver/Misc	\$600.00	\$0.00	
Inspections	\$200.00	\$0.00	
Electric Services - Dam	\$350.00	\$17.22	
Motor Repair/Planned Maintenance	\$2,000.00	\$0.00	
Capital Improvement Expenses 2022			
Cleanout at Dam	\$1,500.00	\$0.00	
Irrigation Project	\$2,861.37	\$0.00	
Totals			
TOTAL INCOME	\$37,440.00	\$0.00	
TOTAL EXPENSE	\$41,561.37	\$6,286.36	
Difference +/-	(\$4,121.37)	(\$6,286.36)	

Accounts Receivable	\$37,957.57	
Percentage Due (With 310 Residents)	2022 Dues Collection Time %	
Checking Account to Date		