

Fieldstone Budget & Expense Report
February 1, 2021

| | <u>Budget 2021</u> | <u>Actual \$\$</u> |
|--|---------------------|---------------------|
| Member Dues/Misc Income (310 homes) | \$37,200.00 | \$828.20 |
| Additional Income (Late Fees, Mail Handling) | \$0.00 | \$0.00 |
| Dam Maintenance Income | \$0.00 | \$0.00 |
| Interest Income | \$0.00 | \$0.00 |
| Total Income | \$37,200.00 | \$828.20 |
| Annual Expenses | | |
| Accounting Services | \$0.00 | \$0.00 |
| Insurance Expense | \$4,991.00 | \$4,991.00 |
| Business Entity Report | \$25.00 | \$22.50 |
| Real Estate Tax | \$50.00 | \$0.00 |
| Attorney | \$3,000.00 | \$0.00 |
| Monthly Recurring Expense | | |
| Landscaping/Grounds | \$5,670.00 | \$560.00 |
| Office Supplies | \$500.00 | \$55.40 |
| Postage & Permits/Delivery | \$650.00 | \$165.00 |
| HOA Management | \$6,300.00 | \$1,035.00 |
| Repairs/Maintenance | \$2,000.00 | \$0.00 |
| Tax Liabilities | \$0.00 | \$0.00 |
| Telephone/Communications | \$430.00 | \$34.49 |
| Technology Expenses | \$150.00 | \$6.00 |
| Electric Utilities | \$9,000.00 | \$691.36 |
| Water Utilities (\$40 x 6 months) | \$480.00 | \$20.13 |
| Community Activities | \$200.00 | \$0.00 |
| Fieldstone Dam Management | | |
| Beaver/Misc | \$600.00 | \$0.00 |
| Inspections | \$200.00 | \$0.00 |
| Electric Services - Dam | \$350.00 | \$34.09 |
| Motor Repair/Planned Maintenance | \$2,000.00 | \$0.00 |
| Capital Improvement Expenses 2021 | | |
| Cleanout at Dam | \$1,500.00 | \$0.00 |
| Landscaping | \$3,500.00 | \$0.00 |
| Irrigation Project | \$2,861.37 | \$0.00 |
| Totals | | |
| TOTAL INCOME | \$37,200.00 | \$828.20 |
| TOTAL EXPENSE | \$44,457.37 | \$7,614.97 |
| Difference +/- | (\$7,257.37) | (\$6,786.77) |

| | | |
|-------------------------------------|--------------------|--------------------|
| Accounts Receivable | \$37,246.12 | As of 02/05/2021 |
| Percentage Due (With 308 Residents) | | Feb 5 Dues Notices |
| Checking Account to Date | | |
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