

Fieldstone Budget & Expense Report
October 2020

	Budget 2020	Actual \$\$
Member Dues/Misc Income (309 homes)	\$37,080.00	\$35,755.63
Additional Income (Late Fees, Mail Handling)		\$168.00
Dam Maintenance Income		\$0.00
Interest Income		\$3.72
Total Income	\$37,080.00	\$35,927.35
Annual Expenses		
Accounting Services	\$600.00	\$0.00
Insurance Expense	\$5,300.00	\$5,240.00
Business Entity Report	\$25.00	\$0.00
Real Estate Tax	\$50.00	\$24.94
Attorney	\$3,000.00	\$137.13
Monthly Recurring Expense		
Landscaping/Grounds	\$5,600.00	\$3,818.06
Office Supplies	\$500.00	\$249.11
Postage & Permits/Delivery	\$600.00	\$425.90
HOA Management	\$6,120.00	\$4,590.00
Repairs/Maintenance	\$2,000.00	\$558.88
Tax Liabilities	\$0.00	\$0.00
Telephone/Communications	\$400.00	\$350.86
Technology Expenses	\$150.00	\$86.17
Electric Utilities	\$9,000.00	\$5,842.19
Water Utilities (\$40 x 6 months)	\$240.00	\$125.52
Community Activities	\$200.00	\$0.00
Fieldstone Dam Management		
Beaver/Misc	\$600.00	\$0.00
Inspections	\$200.00	\$0.00
Electric Services - Dam	\$350.00	\$158.82
Motor Repair/Planned Maintenance	\$2,000.00	\$0.00
Yearly Expenses		
Cleanout at Dam	\$1,500.00	\$0.00
Tree Maintenance	\$650.00	\$0.00
Landscaping	\$3,500.00	\$0.00
Irrigation Project	\$5,000.00	\$0.00
Totals		
TOTAL INCOME	\$37,080.00	\$35,927.35
TOTAL EXPENSE	\$47,585.00	\$21,607.58
Difference +/-	(\$10,505.00)	\$14,319.77

Accounts Receivable	\$3,152.38
Percentage Due (With 308 Residents)	8.50%
Checking Account to Date	