

**Fieldstone Budget & Expense Report
December 2020**

	Budget 2020	Actual \$\$
Member Dues/Misc Income (309 homes)	\$37,080.00	\$37,383.43
Additional Income (Late Fees, Mail Handling)		\$224.00
Dam Maintenance Income		\$0.00
Interest Income		\$6.99
Total Income	\$37,080.00	\$37,614.42
Annual Expenses		
Accounting Services	\$600.00	\$0.00
Insurance Expense	\$5,300.00	\$5,240.00
Business Entity Report	\$25.00	\$0.00
Real Estate Tax	\$50.00	\$24.94
Attorney	\$3,000.00	\$613.38
Monthly Recurring Expense		
Landscaping/Grounds	\$5,600.00	\$4,668.06
Office Supplies	\$500.00	\$288.14
Postage & Permits/Delivery	\$600.00	\$425.90
HOA Management	\$6,120.00	\$6,120.00
Repairs/Maintenance	\$2,000.00	\$781.84
Tax Liabilities	\$0.00	\$0.00
Telephone/Communications	\$400.00	\$419.42
Technology Expenses	\$150.00	\$92.17
Electric Utilities	\$9,000.00	\$7,200.16
Water Utilities (\$40 x 6 months)	\$240.00	\$165.78
Community Activities	\$200.00	\$0.00
Fieldstone Dam Management		
Beaver/Misc	\$600.00	\$0.00
Inspections	\$200.00	\$0.00
Electric Services - Dam	\$350.00	\$190.74
Motor Repair/Planned Maintenance	\$2,000.00	\$0.00
Yearly Expenses		
Cleanout at Dam	\$1,500.00	\$0.00
Tree Maintenance	\$650.00	\$2,699.20
Landscaping	\$3,500.00	\$0.00
Irrigation Project	\$5,000.00	\$2,138.63
Totals		
TOTAL INCOME	\$37,080.00	\$37,614.42
TOTAL EXPENSE	\$47,585.00	\$31,068.36
Difference +/-	(\$10,505.00)	\$6,546.06

Accounts Receivable	\$1,399.32
Percentage Due (With 308 Residents)	4.90%
Checking Account to Date	