

Fieldstone Budget & Expense Report
August 2020

	Budget 2020	Actual \$\$
Member Dues/Misc Income (309 homes)	\$37,080.00	\$35,497.16
Additional Income (Late Fees, Mail Handling)		\$168.00
Dam Maintenance Income		\$0.00
Interest Income		\$3.72
Total Income	\$37,080.00	\$35,668.88
Annual Expenses		
Accounting Services	\$600.00	\$0.00
Insurance Expense	\$5,300.00	\$5,240.00
Business Entity Report	\$25.00	\$0.00
Real Estate Tax	\$50.00	\$24.94
Attorney	\$3,000.00	\$62.13
Monthly Recurring Expense		
Landscaping/Grounds	\$5,600.00	\$2,902.61
Office Supplies	\$500.00	\$249.11
Postage & Permits/Delivery	\$600.00	\$425.90
HOA Management	\$6,120.00	\$3,570.00
Repairs/Maintenance	\$2,000.00	\$558.88
Tax Liabilities	\$0.00	\$0.00
Telephone/Communications	\$400.00	\$282.40
Technology Expenses	\$150.00	\$42.00
Electric Utilities	\$9,000.00	\$4,549.63
Water Utilities (\$40 x 6 months)	\$240.00	\$85.82
Community Activities	\$200.00	\$0.00
Fieldstone Dam Management		
Beaver/Misc	\$600.00	\$0.00
Inspections	\$200.00	\$0.00
Electric Services - Dam	\$350.00	\$115.44
Motor Repair/Planned Maintenance	\$2,000.00	\$0.00
Yearly Expenses		
Cleanout at Dam	\$1,500.00	\$0.00
Tree Maintenance	\$650.00	\$0.00
Landscaping	\$3,500.00	\$0.00
Irrigation Project	\$5,000.00	\$0.00
Totals		
TOTAL INCOME	\$37,080.00	\$35,668.88
TOTAL EXPENSE	\$47,585.00	\$18,108.86
Difference +/-	(\$10,505.00)	\$17,560.02

Accounts Payable	\$3,002.38
Percentage Due (With 308 Residents)	8.09%
Checking Account to Date	\$ 97,832.76