Fieldstone Budget & Expense Report December 2019

| Member Dues/Misc Income \$37,080.00 \$38,738.74 Additional Income (Late Fees, Mail Handling) \$393.00 Dam Maintenance Income \$746.66 Interest Income \$5.44 Total Income \$37,080.00 \$39,883.84 Annual Expenses \$600.00 \$0.00 Insurance Expense \$5,266.00 \$5,221.00 Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$94.47 Monthly Recurring Expense \$5,600.00 \$3,990.00 Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$85.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$523.79 Utilities \$9,000.00 \$71,60.67 Community Activities \$9,000.00 \$78.75 Fieldstone Dam Management \$0.00 \$0.00 Inspections \$0.00 \$0.0 | | <u>Buuget 2019</u> | Expenses 2019 |
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| Dam Maintenance Income \$746.66 Interest Income \$5.44 Total Income \$37,080.00 \$39,883.84 Annual Expenses \$600.00 \$0.00 Insurance Expense \$5,266.00 \$5,221.00 Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense \$5,600.00 \$3,990.00 Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Technology Expenses \$150.00 \$7,160.67 Community Activities \$9,000.00 \$7,160.67 Community Activities \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Member Dues/Misc Income | \$37,080.00 | \$38,738.74 |
| S5.44 Total Income | Additional Income (Late Fees, Mail Handling) | | \$393.00 |
| Annual Expenses \$600.00 \$0.00 Accounting Services \$600.00 \$0.00 Insurance Expense \$5,266.00 \$5,221.00 Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Dam Maintenance Income | | \$746.66 |
| Annual Expenses \$600.00 \$0.00 Insurance Expense \$5,266.00 \$5,221.00 Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Technology Expenses \$150.00 \$7,160.67 Community Activities \$9,000.00 \$78.75 Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$158.37 | Interest Income | | \$5.44 |
| Accounting Services \$600.00 \$0.00 Insurance Expense \$5,266.00 \$5,221.00 Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$0.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Total Income | \$37,080.00 | \$39,883.84 |
| Accounting Services \$600.00 \$0.00 Insurance Expense \$5,266.00 \$5,221.00 Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$0.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | | | |
| S5,266.00 \$5,221.00 | Annual Expenses | | |
| Business Entity Report \$22.50 \$22.50 Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$0.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Accounting Services | \$600.00 | \$0.00 |
| Real Estate Tax \$50.00 \$25.20 Attorney \$3,000.00 \$94.47 Monthly Recurring Expense \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$0.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Insurance Expense | \$5,266.00 | \$5,221.00 |
| Monthly Recurring Expense \$3,000.00 \$94.47 Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Business Entity Report | \$22.50 | \$22.50 |
| Monthly Recurring Expense \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$0.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Real Estate Tax | \$50.00 | \$25.20 |
| Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Attorney | \$3,000.00 | \$94.47 |
| Landscaping/Grounds \$5,600.00 \$3,990.00 Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | | | |
| Office Supplies \$500.00 \$407.93 Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Monthly Recurring Expense | | |
| Postage & Permits/Delivery \$600.00 \$518.30 HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Landscaping/Grounds | \$5,600.00 | \$3,990.00 |
| HOA Management \$6,120.00 \$6,120.00 Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Office Supplies | \$500.00 | \$407.93 |
| Repairs/Maintenance \$2,000.00 \$85.00 Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Postage & Permits/Delivery | \$600.00 | \$518.30 |
| Tax Liabilities \$0.00 \$0.00 Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | HOA Management | \$6,120.00 | \$6,120.00 |
| Telephone/Communications \$435.00 \$369.54 Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Repairs/Maintenance | \$2,000.00 | \$85.00 |
| Technology Expenses \$150.00 \$523.79 Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Tax Liabilities | \$0.00 | \$0.00 |
| Utilities \$9,000.00 \$7,160.67 Community Activities \$200.00 \$78.75 Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Telephone/Communications | \$435.00 | \$369.54 |
| Fieldstone Dam Management \$200.00 \$78.75 Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Technology Expenses | \$150.00 | \$523.79 |
| Fieldstone Dam Management Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Utilities | \$9,000.00 | \$7,160.67 |
| Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Community Activities | \$200.00 | \$78.75 |
| Beaver/Misc \$600.00 \$0.00 Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | | | |
| Inspections \$0.00 \$0.00 Electric Services - Dam \$180.00 \$158.37 | Fieldstone Dam Management | | |
| Electric Services - Dam \$180.00 \$158.37 | Beaver/Misc | \$600.00 | \$0.00 |
| | Inspections | \$0.00 | \$0.00 |
| Motor Repair/Planned Maintenance \$2,000.00 \$0.00 | Electric Services - Dam | \$180.00 | \$158.37 |
| | Motor Repair/Planned Maintenance | \$2,000.00 | \$0.00 |

| <u>Totals</u> | | |
|----------------|-------------|-------------|
| TOTAL INCOME | \$37,080.00 | \$39,883.84 |
| TOTAL EXPENSE | \$36,323.50 | \$24,775.52 |
| | | |
| Difference +/- | \$756.50 | \$15,108.32 |

| Accounts Payable | \$1,776.81 |
|-------------------------------------|------------|
| Percentage Due (With 308 Residents) | 4.80% |
| | |
| | |